Report of the Board of Directors

Dear Shareholders,

The Board of Directors, as representatives of the shareholders, is responsible for overseeing and setting the direction of the Company's operations to be correct, transparent, and in compliance with relevant laws, announcements, regulations, criteria, and bylaws, as well as the Company's objectives and articles of association. The Board of Directors is committed to overseeing management to operate under good corporate governance principles, with social responsibility, taking into account all stakeholder groups, and manages operations with prudence and care to build sustainable trust among shareholders, investors, the public, and all stakeholders.

In the past year, the Board of Directors held a total of 4 meetings. A summary of attendance is as follows:

List of Directors	Position	Number of meetings attended	Percentage
1. Mr. Palakorn Suwanrath	Chairman	4/4	100
2. Mr. Surachai Chotjurangkool	Vice Chairman	4/4	100
3. Professor Chaiyos Hemarajata	Independent Director	4/4	100
4. Mr. Somchai Boonnamasiri	Independent Director	4/4	100
5. Pol. Gen. Boonpen Bumpenboon	Independent Director	4/4	100
6. Mrs. Punjaporn Chotjurangkool	Director	4/4	100
7. Dr. Chadarat Anantakool*	Independent Director	3/4	75
8. Mrs. Suthita Bhirombhakdi*	Director	3/4	75

Note: Dr. Chadarat Anantakool was absent from the Board of Directors' Meeting No. 4/2025 held on 11 November 2025 due to health reasons, and Mrs. Suthita Bhirombhakdi was absent from the Board of Directors' Meeting No. 2/2025 held on 13 May 2025 due to urgent business abroad.

In summary of the key points from the Board of Directors' meetings:

1. The Board of Directors has participated in setting the Company's vision, policies, goals, business plans, and budget, with a strong emphasis on ethics and stakeholder impact, in addition to financial performance. These are reviewed and approved every quarter and fiscal year. The Board also oversees the management to ensure that operations adhere to the strategic plans and budgets efficiently and effectively, with performance reported by the Executive Committee every quarter.

2. The Good Corporate Governance Policy and Business Ethics Handbook, as well as various company policies, have been reviewed and integrated into the Company's culture. The Board of Directors has set an example in adhering to these policies and guidelines, communicating and requiring all directors, executives, and employees to comply with them, and regularly monitoring compliance to ensure transparent, efficient, and auditable business operations.

3. The Board of Directors recognizes the importance of internal control systems, internal audit, and risk management. Therefore, it has reviewed and ensured that the Company has an effective internal control system, consistent with acceptable risk levels, and has assigned the Audit Committee to regularly review and monitor the results of internal controls. Reports are received from the Audit Committee every quarter to build confidence among executives, investors, and all stakeholders. The Board of Directors has considered and found the Company's internal control system to be adequate and appropriate.

4. The Board of Directors has emphasized promoting and supporting the adoption of innovation and technology to enhance the Company's competitiveness, create value in response to changing circumstances, and increase operational efficiency, all for the benefit of all stakeholders. The Board of Directors has assigned the management to incorporate this into strategy reviews, operational development and improvement planning, and continuous performance monitoring.

5. The Board of Directors plays a role in supporting the Company to operate its business sustainably, promoting the establishment, review, and implementation of policies, strategies, operational plans, and goals for sustainable development within the organization to create a balance between business operations, environmental care, and the well-being of society, communities, and employees. Furthermore, as the Company is the employer of the construction contractor, the Board of Directors has emphasized the importance of occupational health and safety from work processes that may affect communities and stakeholders regarding dust, noise pollution, water pollution, vibration of project areas during construction, as well as traffic impacts around construction sites, arising from construction processes that affect communities in all projects, to prevent adverse impacts on communities and areas surrounding the construction projects, while considering good hygiene for workers and residents in nearby communities.

6. The Board of Directors resolved to approve the acquisition of assets and connected transactions for investment in the expansion project of Holiday Inn Resort Samui. The Board carefully considered the said transaction, taking into account the best interests of stakeholders, and was of the opinion that the transaction is appropriate and necessary, both in terms of its objective to increase revenue streams and support the Company's long-term growth strategy. Furthermore, the hotel is popular among family tourists, and at certain times, the demand for rooms exceeds the current number of available rooms. Additionally, the long-term land lease price and lease terms are reasonable, in line with the appraisal value by an independent appraiser approved by the SEC, and are normal general conditions. The approval of this transaction was disclosed to the Stock Exchange of Thailand on 13 August, 2025.

The Board of Directors has performed its duties and responsibilities in managing the Company and its subsidiaries in accordance with laws, objectives, and regulations of the Company and its subsidiaries, as well as resolutions of shareholders' meetings that are legally valid, with honesty, integrity, and due care to protect the interests of the Company and all shareholders equally.

(Mr. Palakorn Suwanrath)

Chairman of the Board of Directors

Report of the Audit Committee

Dear Shareholders,

The Audit Committee of The Platinum Group Public Company Limited consists of 3 independent directors who are experts in legal, accounting or finance, and management fields. All Audit Committee members meet the qualifications specified in the Audit Committee Charter, which aligns with the guidelines and requirements of the Securities and Exchange Commission (SEC) and the Stock Exchange of Thailand (SET).

In 2025, the Audit Committee held 4 meetings to consider key related businesses based on independency, transparency and good corporate governance. There were also four meetings held with the external auditor, without attendance of the management on the same dates of the Audit Committee meetings.

Members of the Audit Committee and details of the Audit Committee's meetings for the year 2025 are shown as follows:

Members of the Audit Committee	Position	Attendance/Total meetings (times)
1. Professor Chaiyos Hemarajata	Chairman of the Audit Committee	4 / 4
2. Mr. Somchai Boonnamsiri	Member of the Audit Committee	4 / 4
3. Pol.Gen. Boonpen Bumpenboon	Member of the Audit Committee	4 / 4

The Audit Committee performed its duties as assigned by the Board of Directors independently and contributed to assisting the Board of Directors in overseeing the Company's operations to ensure they are free from conflicts of interest, possess adequate risk management and internal control systems, and support management in performing their duties in accordance with the Company's policies with integrity and responsibility, for the utmost benefit of shareholders and all stakeholder groups. In 2025, the Audit Committee's performance can be summarized as follows:

1. Reviewing financial reports

The Audit Committee reviewed the significant information in the Company's quarterly financial statements and the annual financial statements for 2025, in conjunction with management, the internal audit department, and the external auditor each quarter, to ensure that the financial statements are accurate, sufficient, and comply with regulations, laws, generally accepted accounting standards, and International Financial Reporting Standards (IFRS) to meet international standards.

In 2025, the Audit Committee held four separate meetings with the external auditor, without management present, in accordance with the Audit Committee meeting schedule. These meetings were to discuss important information, the accuracy and completeness of financial statement preparation, the scope and plan of the annual audit, and the independence of the external auditor. The Audit Committee is of the opinion that the Company's financial reporting process has sufficient internal control systems to ensure that the financial statements accurately reflect the financial position and operating results in all material respects and comply with legally mandated accounting standards, as well as providing adequate disclosure of information in the financial statements for the benefit of investors or users of financial information.

2. **Reviewing risk management and the effectiveness of the internal control system**

   The Audit Committee reviewed the efficiency and effectiveness of the risk management process and the adequacy of the internal control system, based on the annual internal audit reports for 2025 submitted by the internal audit department each quarter, and the results of the internal control system assessment using the SEC's internal control system adequacy assessment form, in accordance with the international internal control framework of The Committee of Sponsoring Organizations of the Treadway Commission (COSO). It was found that the system is adequate and appropriate for the Company's business operations and consistent with the external auditor's opinion, which reported no material deficiencies affecting the Company's financial statements.

   The Audit Committee reviewed the risk management policy, plans, and guidelines for managing risks arising from both internal and external situations, and provided recommendations to enhance the efficiency of the Company's risk management system.

3. **Monitoring and reviewing compliance with the good corporate governance policy**

   The Audit Committee monitored and reviewed the efficiency and effectiveness of good corporate governance. It found that the Board of Directors, management, and employees strictly adhere to the established policies, with the Board of Directors and management serving as good role models. The anti-corruption policy has been strictly implemented in all sectors of the business. Furthermore, the Board of Directors has established a Whistleblower Policy to serve as a guideline for defining objectives and channels for receiving complaints and reporting misconduct via the Company's email, complaint boxes, and letters to the Chairman of the Audit Committee. Processes for protecting and ensuring fairness for employees or individuals who report information or whistleblow on misconduct or corruption within the Company have also been established to ensure that the Company operates under reasonable principles of good corporate governance, consistent with its business philosophy. This resulted in the Company's renewal of its certification as a member of the Thai Private Sector Collective Action Against Corruption (CAC) from the CAC Committee on September 30, 2023, alongside concrete stakeholder-centric corporate governance. The committee also reviewed operations to ensure compliance with securities and exchange laws and other laws related to the Company's business, to ensure that the Company conducts its business under normal and reasonable business conditions.

   Furthermore, the Audit Committee conducted a performance evaluation through self-assessment, both as a committee and individually, with the overall results being very good.

4. **Overseeing internal audit functions**

   The Audit Committee oversaw the internal audit function to ensure that internal audit operations are efficient and effective. This involved reviewing audit reports, providing recommendations, and monitoring corrective actions based on significant issues identified in the audit reports, to ensure good governance and adequate internal controls. It also considered and approved the annual internal audit plan for 2026, which was prepared based on risks that could significantly impact the Company, alongside providing sufficient and appropriate human resources and budget for internal audit work, as well as regularly reviewing the Audit Committee Charter and the Internal Audit Department Charter annually.

   The Audit Committee is of the opinion that the Company's internal audit system is adequate, appropriate, and continuously improved to suit the Company's business operations and operate independently. Furthermore, the performance of the internal audit unit achieved its set objectives.

5. **Considering, selecting, proposing the appointment of an auditor, and determining the auditor's remuneration for the year 2025**

   The Audit Committee evaluated the quality of the 2024 audit work, the skills, knowledge, experience in auditing, and the independence, as well as the remuneration of the external auditor. The Audit Committee resolved to propose to the Board of Directors for approval to appoint the auditor from EY Office Limited as the external auditor for the year 2025 at the Annual General Meeting of Shareholders.

6. **Reviewing compliance with the Securities and Exchange Act, the regulations of the Stock Exchange of Thailand, the Office of the Securities and Exchange Commission, and other laws related to the Company's business**

   The Audit Committee emphasizes compliance with laws, regulations, and government rules. It has supported and urged management to collect and monitor legal requirements related to the Company's business operations, to integrate legal principles into work processes, and to develop monitoring processes to ensure correct compliance (Compliance Self-Check).

7. Reviewing connected transactions or transactions that may involve conflicts of interest

The Audit Committee reviewed and considered related party transactions or transactions that may have conflicts of interest for the Company to ensure that the Company conducts business under reasonable, fair, transparent, and maximally beneficial conditions for the Company and its stakeholders, as well as ensuring full, accurate, and sufficient disclosure of information in accordance with the criteria and regulations of the Stock Exchange of Thailand.

In 2025, the Audit Committee reviewed and considered significant related party transactions concerning the acquisition of assets and related party transactions, specifically the long-term land lease from S.P.C. Wealth Development Co., Ltd., which is a related party, for the development of the Holiday Inn Resort Samui Bophut hotel expansion project. The Audit Committee met with management to meticulously consider the details of the related party transaction and was of the opinion that the transaction was reasonable and maximally beneficial to the Company and its stakeholders. Therefore, it resolved to approve and presented it to the Board of Directors Meeting No. 3/2025 for approval on August 13, 2025.

In summary, for the year 2025, the Audit Committee performed its roles, duties, and responsibilities as stipulated in the Audit Committee Charter, exercising its knowledge, competence, due care, prudence, and sufficient independence. It also provided opinions and recommendations for the equal benefit of all stakeholder groups. The Audit Committee is of the opinion that the Company's financial information reports are accurate, reliable, and consistent with generally accepted accounting standards. Furthermore, the Board of Directors, management, and the Company's executive committee perform their duties ethically and are committed to achieving business objectives under the principles of good corporate governance, as well as emphasizing effective, sufficient, and appropriate risk management and internal control systems.

(Prof. Chaiyos Hemarajata)

Chairman of the Audit Committee

Report of the Nomination and Remuneration Committee

Dear Shareholders,

The Nomination and Remuneration Committee ("the NRC") was appointed by the Board of Directors to support the Board in the nomination of qualified individuals for positions on the Board of Directors, sub-committees, and senior executives of the Company, as well as to consider and determine appropriate, transparent remuneration in accordance with the nomination and remuneration policy. The NRC also supports the Board in ensuring compliance with good corporate governance principles in line with the regulations of the Office of the Securities and Exchange Commission (SEC) and the Stock Exchange of Thailand (SET).

Members of the NRC	Position	Attendance/Total meetings (times)
1. Mr. Somchai Boonnamsiri	Chairman of the NRC	2 / 2
2. Mrs. Punjaporn Chotjurangkool	Member of the NRC	2 / 2
3. Dr. Chadarat Anantakoon*	Member of the NRC	1 / 2

Note: Dr. Chadarat Anantakool was absent from the NRC Meeting No. 2/2025 held on 11 November 2025 due to health reasons

During the year 2025, a total of two Nomination Committee meetings were convened to perform the duties as stipulated in the Nomination Committee Charter and as assigned by the Board of Directors. The key matters may be summarized as follows:

1. The NRC reviewed and approved the nomination of directors to replace those retiring by rotation and proposed such nominations to the Board of Directors and the 2025 Annual General Meeting of Shareholders for approval. In this regard, the NRC carefully considered candidates who possess qualifications in accordance with the requirements of the Securities and Exchange Commission (SEC) and the Stock Exchange of Thailand (SET), who are not prohibited by law, and who demonstrate knowledge, capability, integrity, and responsibility, as well as suitability and benefit to the Company's business operations. The Company also provided shareholders with the opportunity to nominate candidates for directorship from 1 October 2024 to 31 December 2024. However, no shareholder submitted any nomination. Therefore, it was deemed appropriate to propose to the Annual General Meeting of Shareholders the re-appointment of directors retiring by rotation for another term.
2. Reviewed the Board Skill Matrix to assess the diversity of competencies among the Board of Directors. The Board of Directors and all subcommittees comprise members with diverse skills, expertise, knowledge, experience, gender, and age, which are aligned with the Company's operational strategies and appropriate for the nature of its business. Such diversity also supports the effective performance of duties as stipulated in their respective charters.
3. Approved the proposed remuneration for the Board of Directors for the year 2025 and submitted it to the Board of Directors' Meeting and the 2025 Annual General Meeting of Shareholders for consideration and approval. The remuneration rates were determined with due consideration of their appropriateness in relation to the duties and responsibilities of each committee and with reference to the remuneration levels of listed companies in the same industry with comparable size. In 2025, the Board of Directors and all subcommittees performed their assigned duties to the best of their abilities, including those stipulated in their respective charters. Based on such performance, the remuneration of the Board of Directors and its subcommittees in the past year was at an appropriate level, commensurate with their duties, responsibilities, and performance, and in accordance with the resolution approved by the shareholders' meeting.
4. The NRC approved the payment of bonuses to executives and employees based on the Company's performance for the year 2025, as well as the annual salary increment for 2026. Such consideration was based on the Company's operating results for 2025, employment rates within the same industry, and individual annual performance evaluations.
5. The NRC reviewed the Charter of the Nomination and Remuneration Committee to ensure alignment with corporate governance standards relating to nomination and remuneration committees as prescribed by the Thai Institute of Directors (IOD), with the support of the Stock Exchange of Thailand (SET) and the Office of the Securities and Exchange Commission (SEC).
6. The NRC also reviewed the succession plan to ensure the readiness and capability of personnel to assume key positions within the organization effectively and continuously, in alignment with the Company's objectives and to support sustainable growth.

The Nomination and Remuneration Committee has performed its duties with due care, prudence, honesty, and integrity, in accordance with the responsibilities stipulated in the NRC Charter, adhering appropriately and sufficiently to the principles of good corporate governance for the balanced and sustainable benefit of all stakeholders.

(Mr. Somchai Boonnamsiri)
Chairman of the Nomination
and Remuneration Committee

Report of the Executive Committee

Dear Shareholders,

The Executive Committee is appointed by the Board of Directors to support the operations and management of the Board, ensuring efficiency and effectiveness. It is also delegated the authority to establish policies, business plans, budgets, organizational structures, and internal control and monitoring systems to oversee the Company's performance in accordance with the policies set by the Board of Directors. This aims to build confidence among stakeholders and promote sustainable growth. The Committee carries out its duties as stipulated in its charter.

In 2025, the Executive Committee held a total of 12 meetings to deliberate on various matters within the scope of its authority as defined in its charter and as delegated by the Board of Directors, in a timely manner.

Members of the Executive Committee	Position	Attendance/total meetings (times)
1. Mr. Surachai Chotjurangkool	Chairman of the Executive Committee	12 / 12
2. Mrs. Punjaporn Chotjurangkool	Member of the Executive Committee	12 / 12
3. Mrs. Suthita Bhirombhakdi	Member of the Executive Committee	11 / 12

A summary of its key activities is as follows:

1. Manage the Company's affairs in alignment with its business objectives, policies, articles of association, and resolutions or directives of the Board of Directors, while promoting operations that consider responsibilities toward the environment, society, and all stakeholder groups.
2. Review and refine significant matters for submission to the Board of Directors for approval or endorsement, taking into account risks, impacts, and long-term business sustainability.
3. Develop the Company's and its subsidiaries' vision, mission, business strategies, business directions, policies, objectives, guidelines, operational plans, and budgets, and present them to the Board of Directors for approval.
4. Oversee the business operations of the Company and its subsidiaries to ensure compliance with policies, objectives, strategies, and operational plans; approve specific cases or routine business activities; and provide guidance to senior management on company administration.
5. Monitor and ensure the effective implementation of policies and administrative guidelines across various aspects of the Company as delegated by the Board of Directors, with quarterly performance reports.
6. Approve expenditures for investments and financial transactions with financial institutions, including account openings, borrowings, pledges, mortgages, guarantees, and other routine transactions for the Company and its subsidiaries, within approved limits.
7. Review the Executive Committee charter, Board of Directors charter, Company policies, and code of conduct to ensure they remain current and aligned with the Company's business operations, relevant laws, regulations, and best practices for listed company governance, and present revisions to the Board of Directors for approval.
8. Propose to the Audit Committee and Board of Directors the approval of related-party transactions, asset acquisitions, and connected transactions, including the long-term land lease from S.P.C. Wealth Development Co., Ltd., a related party, to develop the Holiday Inn Resort Samui expansion project. This investment aligns with Company policy to enhance long-term business capabilities, has been approved by the Board of Directors, and disclosed to the Stock Exchange of Thailand.

The Executive Committee has fully, diligently, and committedly performed its duties as delegated by the Board of Directors, within the scope of authority, responsibilities, and charter provisions. It manages the business to achieve the Company's vision, mission, objectives, and strategies under good corporate governance principles, with transparency and accountability, alongside responsible operations toward society and the environment, fostering stable and sustainable organizational growth.

(Mr. Surachai Chotjurangkool)
Chairman of the Executive Committee